

Class of Instrument	b) (i) Debt Instruments - Bonds				
Notification if <1 average trade per business day in the previous year	N				
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in the class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Baader Bank AG LEI: 529900JFOPPEDUR61H13	20.53%	4.64%	n/a	n/a	n/a
Credit Suisse (UK) Limited LEI: 549300GUAMON5OX20054	15.97%	17.02%	n/a	n/a	n/a
Reuss Private AG LEI: 2138006B1AY18VCA6K15	13.26%	29.17%	n/a	n/a	n/a
Deutsche Apotheker-und Arztebank LEI: 5299007S3UH5RKUYDA52	8.24%	3.69%	n/a	n/a	n/a
Banca Zarattini & Co. Sa LEI: 213800INM3OFHF9QS122	4.91%	16.43%	n/a	n/a	n/a

**NOTES:**

MIC = market identifier code

LEI = legal entity identifier

**"Passive Order"**

Is defined by an order entered into the order book that provided liquidity - applicable to Liquident only as:

- 1) Liquident is an execution venue therefore in Passive/Aggressive scope; and
- 2) The order is placed

**"Aggressive Order"**

Is defined by an order entered into the order book that took liquidity

**"Direct Order"**

Is an order where a specific execution venue was specified by the client prior to the execution of the order

**"Volume Traded"**

Investment Association: "by volume we understand the regulation to mean market value."

**"Orders Executed"**

A deal in a specific stock with a specific broker; number of orders