

**PROFESSIONAL CLIENTS**

a) Equities - Shares & Depository Receipts / (iii) Tick Size liquidity bands 1 and 2 (from 0 to 79 trades per day)

Class of Instrument	a) Equities - Shares & Depository Receipts / (iii) Tick Size liquidity bands 1 and 2 (from 0 to 79 trades per day)				
Notification if <1 average trade per business day in the previous year	N				
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in the class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Winterflood Securities Limited	39.34%	22.79%	n/a	n/a	n/a
LEI: 8BRUP6V1DX3PIG2R0745					
Shore Capital Stockbrokers Limited	28.96%	15.99%	n/a	n/a	n/a
LEI: 2138009KZO3MK7TV6372					
AK Jensen Limited	25.14%	55.91%	n/a	n/a	n/a
LEI: 213800QH1824YW4EQO06					
Nplus1 Singer Capital Markets Limited	4.04%	4.85%	n/a	n/a	n/a
LEI: 213800ITO7QMNQ9SFG53					
Stifel Nicolaus Europe Limited	1.84%	1.09%	n/a	n/a	n/a
LEI: 213800YXL6OGJYA74L69					

**NOTES:**

**MIC** = market identifier code

**LEI** = legal entity identifier

"Passive Order"

Is defined by an order entered into the order book that provided liquidity

"Aggressive Order"

Is defined by an order entered into the order book that took liquidity

"Direct Order"

Is an order where a specific execution venue was specified by the client prior to the execution of the order

"Volume Traded"

Investment Association: "by volume we understand the regulation to mean market value."

"Orders Executed"

A deal in a specific stock with a specific broker; number of orders